



I-CAP GROUP

**POLITICALLY EXPOSED PERSON -
Definition Sheet**



POLITICALLY EXPOSED PERSON - Definition Sheet

Our new business application asks new clients to confirm that they are not a Politically Exposed Person which means any of the following:

GROUP A

A natural person who is or has been entrusted with prominent public functions, including: —

a head of state, head of government, minister or deputy or assistant minister;

a senior government official;

a member of parliament;

a senior politician;

an important political party official;

a senior judicial official;

a member of a court of auditors or the board of a central bank;

an ambassador, chargé d'affaires or other high-ranking officer in a diplomatic service;

a high-ranking officer in an armed force;

a senior member of an administrative, management or supervisory body of a State-owned enterprise;

a senior official of an international entity or organisation;

GROUP B

Any of the following family members of a person mentioned in Group A:—

a spouse;

a partner considered by national law as equivalent to a spouse;

a child

a spouse or partner of a child;

a brother or sister (including a half-brother or half-sister);

a spouse or partner of a brother or sister;

a parent;

a parent-in-law;

a grandparent; or

a grandchild;

GROUP C

Any natural person known to be a close associate of a person mentioned in Group A, including: —

any natural person who is known to have joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with such a person;

any natural person who has sole beneficial ownership of a legal person* or legal arrangement which is known to have been set up for the benefit of such a person;

any natural person who is known to be beneficiary of a legal arrangement of which such a person is a beneficial owner or beneficiary; or

any natural person who is able to conduct substantial financial transactions on behalf of such a person.

*include any body corporate or incorporate capable of establishing a business relationship with a relevant person or of owning property

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I-CAP GROUP

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Integrated-Capabilities Ltd is licensed by the Isle of Man Financial Services Authority to provide corporate and trust services.

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